

Target Area



**Lawndale Redevelopment Agency
Project Area**

CITY OF LAWNDALE
Community Development Department
14717 Burin Ave.
Lawndale, CA 90260

This Program is funded by the City of Lawndale and/or
Lawndale Redevelopment Agency

**CITY OF
LAWNDALE**



Commercial Rehabilitation Program



City of Lawndale
Community Development
Department
14717 Burin Ave.
Lawndale, CA 90260

(310) 973-3248

City of Lawndale Commercial Rehabilitation Program

The City of Lawndale is offering through its innovative Commercial Rehabilitation Program (CRP), financial assistance to property owners for the renovation of commercial buildings, commercial structures, and facades surrounding mobile home parks (“Qualified Property”) within the Lawndale Redevelopment Agency Area.

The program provides **forgivable zero interest loans, matching equity loans and deferred zero interest loans** to commercially zoned and developed parcels of land and mobile home parks. The financial assistance provided by the City, may only be used for rehabilitation of the exterior façade of the building.

Program Eligibility Requirements

To be eligible for rehabilitation assistance, the applicant must be the property owner of the building or mobile home park.

Funding Availability

Assistance may be provided in the following forms:

1. Forgivable Loan \$500 per linear foot of
 (0% interest) facade or \$25,000/parcel
2. Matching Equity \$15,000 per parcel or
 Loans (0% interest) tenant space
3. Deferred Loan \$ 25,000 per parcel
 (0% interest)

1. Forgivable Loans

Forgivable Loans shall be provided in the amount of \$500 per lineal foot of façade to be rehabilitated or \$25,000 per parcel. Payment is due if the property is sold, refinanced for cash out, or if the property title is transferred within five years of the filling date of the notice of completion.

2. Matching Equity Loans

Matching equity loans equal to the applicant’s contribution to the rehabilitation can be provided. The maximum amount of the loan is \$15,000 per parcel or tenant space. The applicants can borrow money from the City’s Deferred Loan Program to leverage their part of the project cost.

3. Deferred Loans

Deferred zero percent (0%) interest rate loans are available only to eligible property owners. Full payment of the loan is due when the property is sold, refinanced to cash out, or property title is transferred..

Rehabilitated Buildings



For more information or to obtain an application for this program, please contact the Commercial Rehabilitation Program office at
(310) 973-3248